



East Clark Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME William Ballard	TELEPHONE NUMBER (859) 745-1458	FAX NUMBER (859) 745-5982
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CITY Winchester	STATE KY	ZIP CODE 40392
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,425,500.00	\$1,470,000.00	\$0.00
Operation and Maintenance	\$1,040,500.00	\$1,062,000.00	\$0.00
Depreciation Expense	\$336,000.00	\$340,000.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$36,500.00	\$30,000.00	\$0.00
Net Utility Operating Expenses	\$1,413,000.00	\$1,432,000.00	\$0.00
TOTALS	\$12,500.00	\$38,000.00	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$5,000.00	\$6,000.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$4,000.00	\$8,000.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$9,000.00	\$14,000.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$63,000.00	\$69,000.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$50,000.00	\$275,000.00	\$0.00
Principal Loan Payments	\$275,000.00	\$275,000.00	\$0.00
<b>TOTALS</b>	<b>\$388,000.00</b>	<b>\$619,000.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(366,500.00)	\$(567,000.00)	\$0.00
Carryover from Prior Fiscal Year	\$1,600,000.00	\$1,600,000.00	\$0.00
Proceeds from Capital	\$12,000.00	\$32,000.00	\$0.00
Add in Depreciation /	\$336,000.00	\$340,000.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,581,500.00</b>	<b>\$1,405,000.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**